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Tighter policies help Asia cope with crisis

Experts believe that the Asian region's tighter policies following the 1997 Asian financial crisis are now helping to cushion the effect of the current global economic crisis.

Amidst the economic turmoil all around the globe, the world is turning its eyes upon Asia, towards its emerging and thriving markets.

But this doesn't mean that Asian economies are completely safe from the consequences of the economic plunge in the West. Reports showing economic slowdown in Singapore and Japan hint that other Asian countries could be next.

According to the Asia Pacific Association for Fiduciary Studies (APAFS), it is imperative for financial institutions and professionals in the investment industry to learn from the mistakes of U.S. and Europe and go back to the basics of ethical and prudent financial stewardship.

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